(ii) The increase in Minimum Support Price (M.S.P.) of wheat and paddy in 2002-03 in comparison to 1997-98 and the resultant increase in *ad valorem* charges such as State taxes, levies and other incidentals have resulted in an increase in the acquisition cost of foodgrains. As a result of these costs, expenses on account of interest have increased by Rs. 24.18 per quintal during this period.

PSUs earmarked for disinvestment

1243. SHRI MURLI DEORA: Will the Minister of DISINVESTMENT be pleased to state:

(a) the names of PSUs which have been earmarked for the next round of disinvestment during the year 2003-04;

(b) the number and names of PSUs out of the above, which have negative net worth and accumulated losses; and

(c) whether Government have invited bidders for these PSUs and if so, the details thereof?

THE MINISTER OF LAW AND JUSTICE AND THE MINISTER OF COMMERCE AND INDUSTRY (SHRI ARUN JAITLEY): (a) to (c) Implementation of the disinvestment programme depends on a variety of factors including market conditions, industry-wise business cycle fluctuations, interest of the prospective bidders, the adequacy of the price bid. Moreover, Government does not sell its equity holding in distress. In view of this, the PSUs in which disinvestment process will be completed during 2003-04 cannot be identified. Names of PSUs in which disinvestment decision has been taken and disinvestment is in progress is given in Statement-I. (*See* below). Twelve of these PSUs have negative worth and accumulated losses as on 31st March 2002, details of which are given in Statement-II. (*See* below) None of the cases have yet reached the stage of calling for financial bid.

Statement-I

Names of PSUs in which Disinvestment decision has been taken and disinvestment is in progress

1. Hindustan Organic Chemicals Ltd.

2. National Fertilisers Ltd.
3. Balmer Lawrie & Co. Ltd.
4. Braithwaite & Co.
5. Burn Standard & Co.
6. Bharat Heavy Plates & Vessels Ltd.
7. Engineering Projects India Ltd.
8. Fertiliser and Chemicals Travancore Ltd.
9. Hindustan Cooper Ltd.
10. Madras Fertilisers Ltd.
11. MECON Ltd.
12. MSTC Ltd.
13. National Aluminium Company Ltd. (Not being pursued at present)
14. National Instruments Ltd.
15. NEPA Ltd.
16. State Trading Corporation of India Ltd.
17. Shipping Corporation of India
18. Tyre Corporation of India
19. Tungabahadra Steel Products Ltd.
20. Engineers India Ltd.
21. Manganese Ore India Ltd.
22. Sponge Iron India Ltd.
23. Bharat Opthalmic Glass Ltd.
24. Instrumentation Ltd. Kota (Mother Unit)
25. Hindustan Paper Corporation Ltd.
26. Hotel Corporation of India Ltd. at Centaur Hotel Airport, Delhi (including Chefair Delhi)
27. Hotel Corporation of India Ltd. at Chefair Mumbai
28. ITDC Hotel Samrat; New Delhi
(Lease-cum-management control)
29. ITDC Hotel Jaipur Ashok
30. ITDC Hotel Patliputra Ashok

31. ITDC Hotel Kalinga Ashok
32. ITDC Hotel Jammu Ashok
33. Central Inland Water Transport Corporation Ltd.
34. Bharat Petroleum Corporation Ltd.
35. Hindustan Petroleum Corporation Ltd.
36. Rashtriya Chemicals and Fertilisers Ltd.
37. National Building Construction Corpn. Ltd.
38. Dredging Corporation of India Ltd.
39. Mineral Exploration Corpn. Ltd.

II. Joint Sector hotel properties of ITDC, where Government is in discussion with State Governments.

40. Hotel Neelchal Ashok, Puri
41. Hotel Lakeview Ashok, Bhopal
42. Hotel Ranchi Ashok, Ranchi
43. Hotel Bramputra Ashok, Guwahati
44. Hotel Pondicherry Ashok, Pondicherry
45. Hotel Donyi Polo Ashok, Itanagar
46. Hotel Punjab Ashok, Anandpur Sahib

III. Strategic Partner approved by the Government but transaction yet to be completed pending Statutory Bodies/Court approval:

47. Jessop & Co. Ltd.

    Instrumentation Control Valves Ltd. Palakkad

IV. Disinvestment of residual shares of Government through Offer for Sale route

48. CMC Ltd.
49. Videsh Sanchar Nigam Ltd. (VSNL)
50. IBP Ltd.
51. Indian Petrochemicals Corporation Ltd. (IPCL)
52. Bharat Aluminium Co. Ltd. (BALCO)

Statement-II

Names of PSUs which have negative worth and accumulated losses as on 31.3.2002

Sl. No.	Name of PSUs	Net Worth (Rs. in Crore)	Accumulated Losses (Rs. in Crore)
1.	Madras Fertilizers Ltd.	-38.17	154.39
2.	Tungabhandra Steel Products Ltd.	-14.04	22.07
3.	Braithwaite & Company Ltd.	-51.91	150.80
4.	NEPA Ltd.	-55.37	154.60
5.	Instrumentation Ltd.	-89.54	166.31
6.	National Instruments Ltd.	-219.29	228.32
7.	Bharat Opthalmic Glass Ltd.	-230.77	237.49
8.	Burn Standard Company Ltd.	-401.79	420.79
9.	Tyre Corporation of India Ltd.	-499.61	592.20
10.	Hotel Corporation of India Ltd.	-5.35	45.95
11.	Minerals Exploration Corp. Ltd.	-6.93	73.36
12.	MECON Ltd.	-68.30	96.37

Note 1: Centaur Hotel Airport, Delhi including Chefair Delhi and Chefair, Mumbai are included in Serial No. 10 of the table above (Hotel Corporation of India Ltd.).

Note 2: Jessop & Co. Ltd. is a PSU with an accumulated loss of Rs. 398.78 crores and negative networth of Rs. 311.52 crores as on 31st March, 2002 in which Government has already selected a Strategic Partner but disinvestment has not been completed pending finalisation of the case being heard by the Supreme Court.

Note 3: In addition to the 12 PSUs mentioned in the table, there are 4 joint Sector hotel properties being disinvested in which ITDC has a majority shareholding, which have eroded their networth and have accumulated losses. None of these cases have yet reached in the stage of financial bids.

Note 4: Of the hotel properties of ITDC being disinvested, 5 properties (Hotel Samrat, Hotel Jaipur Ashok, Hotel Patliputra Ashok, Hotel Kalinga Ashok and Hotel Jammu Ashok) are loss making units however, data on their networth is not available individually since it is included in the consolidated balance sheet of ITDC which has a positive networth. None of these cases have reached the stage of financial bids.